Research on Strengthening Engineering Cost Management and Effectively Controlling Engineering Cost

Rachel Crankshaw, Joel C. Hahn, Kulmira Sanusi

Victoria University College of Engineering and Science, Melbourne, Australia.

ABSTRACT

Construction project cost management is closely related to construction enterprises. It belongs to the category of price management. When it comes to the management and control of project cost, it is necessary to monitor the whole process of construction project cost. This paper combines this current reality to discuss and think about how national macro-control and construction companies can strengthen project cost management. The purpose of strengthening project cost management is to rationally use investment, effectively control the cost, to obtain the best investment efficiency, and gradually establish a project cost management system that can adapt to the socialist market economic system and conform to China's national conditions and international practices. Under the current new economic situation, by controlling project cost and strengthening project cost management, we can effectively adjust the industrial system reform and gradually establish a unified project cost management system, which is consistent with China's national conditions. This article will be further discussed in this regard.

Keywords: engineering cost management; rationality control